On the basis of Article 36 of the Articles of Association, the Management Board Telekom Slovenije, d.d., with its headquarters in Ljubljana, at Cigaletova 15, herewith calls

The 17th General Assembly of Shareholders
that will take place on 1 July 2010 at 2 PM
in the Multimedia Hall at the company's headquarters

Agenda and proposed resolutions

Opening of the General Assembly, establishment of quorum, and appointment of the General Assembly bodies

Proposed resolution:

The General Assembly shall appoint the following bodies:
- Stojan Zdolšek shall be appointed the chair of the assembly,
- Robert Ernestl and Nejc Apšner shall be appointed vote counters

The General Assembly has been informed that notary Andrej Škrk shall be present.

Adoption of the resolution on amendments and supplements to the Telekom Slovenije d.d. Articles of Association

Proposed resolution:

The General Assembly shall adopt amendments and supplements to Telekom Slovenije d.d.'s Articles of Association as proposed by the Management Board and Supervisory Board and which are part of this resolution.

The Supervisory Board's written report on the approval of the 2009 Annual Report

Proposal on the use of distributable profit for the 2009 financial year, and the proposal on granting discharge to the management and supervisory boards for the 2009 financial year

Proposed resolution:

4.1. Distributable profit for the 2009 financial year, totaling €61,469,836.84, shall be used for the following purposes:
- payment of dividends in the amount of €19,516,434.00 or €3 per share (gross)
- the remaining distributable profit amounting to €41,953,402.84 will be transferred to the following year.

Dividends shall be paid out to shareholders who were entered in the shareholders register as shareholders with the right to dividends two working days following the adoption of this resolution at the company's General Assembly, within 60 days of the adoption of this resolution.

4.2. The General Assembly shall grant discharge to the Management Board for the 2009 financial year.

4.3. The General Assembly shall grant discharge to the Supervisory Board for the 2009 financial year.

Proposal for the appointment of an auditor for auditing Telekom Slovenije, d.d.'s financial statements for the 2010 financial year

Proposed resolution:

The General Assembly shall appoint auditing company Ernst&Young, d. o. o., Dunajska 111, Ljubljana for the auditing of Telekom Slovenije, d.d.'s financial statements for the 2010 financial year.
Briefing of the General Assembly on the regulations on other rights of Management Board members in line with the Act Regulating the Incomes of Managers of Companies Owned by the Republic of Slovenia and Municipalities

Proposed resolution:

The General Assembly shall be acquainted with the regulations on other rights of Management Board members in line with the Act Regulating the Incomes of Managers of Companies Owned by the Republic of Slovenia and Municipalities

Materials for the General Assembly

Complete materials for the General Assembly, including this call, along with proposed resolutions with explanations and annexes, are available to shareholders from the information office at the Company's headquarters at Cigaletova 15, Ljubljana, every business day following the announcement of the General Assembly in the Official Gazette of the Republic of Slovenia and until the day of the General Assembly, between 10 AM and noon.

The call for the assembly and all the materials, with the agenda and proposed resolutions, are also published on the Company’s website at http://skupscina.telekom.si/ and at the Ljubljana Stock Exchange e-notification system http://seonet.ljse.si.

The rights and proposals of shareholders and other announcements

Shareholders holding at least 5% of the company stock can request, in writing, that items be added to the agenda after the General Assembly is called. The request needs to include a written proposed resolution that the General Assembly is to vote on or, in the case that the General Assembly would not adopt a resolution on the particular item, an explanation of the item. In line with paragraph 3 of Article 298 of the Company Act-1 (ZGD-1), the Company's Management Board shall publish those additional agenda items that shareholders shall request within seven days of the issuance of the call for General Assembly at the latest. Shareholders can send requests for additional items on the agenda via e-mail to skupscina@telekom.si.

Shareholders can add written proposed resolutions to any item on the agenda in accordance with paragraph 1 of Article 300 and Article 301 of ZGD-1. In the same manner that it issued the call for the General Assembly, the company's Management Board will publish the proposals that fulfill the following conditions:
- They have been sent to the Company within seven days of the call for General Assembly;
- They are reasonably founded;
- The shareholder proposing them stated that he/she would object to the proposal of the management or supervisory board and persuade other shareholders to vote for his/her proposal.

Regardless of the above, shareholders do not need to provide an explanation for an election nomination in accordance with Article 301 of the ZGD-1.

The shareholder’s proposal shall be published and communicated in a manner defined in Article 296 of the ZGD-1 if the shareholder sends a reasonably founded proposal to the Company within seven days of the call for General Assembly. Shareholders can file proposed resolutions and election nominations also via e-mail at skupscina@telekom.si.

The Company shall reserve the right to verify the authenticity of the shareholder proposing additional agenda items, resolutions, and election nominations via e-mail.

The shareholder can exercise his/her right to information in accordance with paragraph 1 of Article 305 of the ZGD-1 at the General Assembly. Detailed information on shareholders’ rights from paragraph 1 of article 298, paragraph 1 of Article 300, and articles 301 and 305 of the ZGD-1 are available at the Company's website http://skupscina.telekom.si.

Conditions for participation and voting in the General Assembly

The right to attend the General Assembly and vote can be exercised by shareholders registered at the central register of securities at the Central Securities Clearing Corporation (KDD) at the end of the fourth day before the General Assembly (cut-off date).
The right to participate in the General Assembly and vote may only be exercised by the shareholders, their representatives or proxies who announce their participation at least three days prior to the meeting (by 3:30 PM on 8 June 2010) in a written application addressed to the Company's information office that needs to be sent to the Company's headquarters, or faxed to 01 231 47 36 or sent by e-mail to skupscina@telekom.si. At the request of the Company, shareholders and their representatives or proxies need to identify themselves with a personal document or a written authorization, and legal representatives must present an extract from the judicial record.

The authorizations need to be in written form and need to comprise general data (name, surname, unique personal identification number or the name of the company, its headquarters and registration number) of the person or company giving the authorization and the proxy, as well as the signature of the authorizing party. The authorization form for exercising the voting right shall be available at the information office at the Company's headquarters at Cigaletova 15 in Ljubljana every business day between 10 AM and noon or in an electronic form at the Company's website http://skupscina.telekom.si from the day this call is published in the Official Gazette of the Republic of Slovenia. The authorization can be sent to the Company via e-mail as a scanned document in an attachment to skupscina@telekom.si. The Company reserves the right to check the authenticity of the shareholder authorizing a proxy via e-mail.

The total number of outstanding company shares on the date of this convocation of the General Assembly was 6,535,478. Of these 6,505,478 have voting rights. All shares are of the same class.

We would like to ask the participants in the General Assembly to arrive at least half an hour before the meeting starts to register and take over the voting device.

If there is no quorum at the announced hour, the General Assembly will be reconvened on the same day in the same premises and with the same agenda at 3 PM. In this case it will be considered that there is a quorum regardless of the number of represented shares.

Ljubljana, 23 April 2010

President of the Management Board
Ivica Kranjčević