Pursuant of Articles of the Companies Act (ZGD-1), Financial Instruments Market Act (ZTFI), Ljubljana Stock Exchange Rules, and the provisions of the Corporate Governance Code, the Management Board of Telekom Slovenije, d.d. hereby announces the Resolutions, passed at its 17th General Assembly, held on 1 July 2010

chaired by Mr Stojan Zdolšek, in the presence of vote counters Mr Robert Ernestl and Mr Nejc Apšner, and of notary Mr Andrej Škrk.

The total number of shares and voting rights represented at the general meeting for all items of the agenda was 5,258,387 or 80.83% of the company's total voting shares.

I. ADOPTED RESOLUTIONS

The following resolutions were passed in relation to individual items of the agenda:

Item 1: Opening of the General Assembly, establishment of quorum, and appointment of the General Assembly bodies

Resolution:

The General Assembly shall appoint the following bodies:
- Stojan Zdolšek shall be appointed chair of the assembly,
- Robert Ernestl and Nejc Apšner shall be appointed vote counters

The General Assembly acknowledges the presence of notary Andrej Škrk at this sitting of the assembly.

There were 5,258,387 votes cast on the proposed resolution, equivalent to the same number of shares. There were 5,256,493 shares in favour of the resolution, equivalent to 99.964% of all votes cast. 1,894 shares were against the resolution, equivalent to 0.036% of all votes cast.

Item 2: Adoption of amendments and supplements to the Telekom Slovenije, d.d. Articles of Association

Adopted decision:

The Assembly adopts the amendments and supplements of the Telekom Slovenije, d.d. Statute by adopting the following amendments:

1. The third paragraph of Article 3 of the Statue is amended as follows:
   “Company headquarters: Ljubljana.”

2. Article 33 of the Statute is amended as follows:
   “Members of the Supervisory Board are entitled to a meeting fee which is determined by the Assembly. In addition, the members are entitled to a reimbursement of travel expenses and other reasonable costs incurred when traveling and attending the meetings.”

3. Article 37 of the Statute is amended as follows:
   “The call for the Assembly meetings must be published at least 30 days before the meetings. A written invitation to attend the Assembly together with all assembly materials is delivered to all shareholders who own at least 5 (five) percent of the company capital.”
Only shareholders who sign up for the meeting in person at the company headquarters in writing at least 3 (three) days before the assembly are allowed to attend the meeting and cast their votes. All others lose their right to vote.

Every shareholder who is entitled to attend the Assembly has the right to authorize a capable private or legal person to attend the meeting on their behalf and exercise their right to vote. The authorization must be in writing. The document on the authorization must be submitted to the company, where it is kept for record.

Shareholders can name a proxy via electronic means. The form for exercising the right to vote by proxy is available at the company website. The authorization can be submitted to the company via e-mail to the e-mail address, published by the company in the call for Assembly; the document must be scanned and attached in an e-mail. The company reserves the right to authenticate the shareholder or the authorizing party who submits the authorization via e-mail.

Shareholders can cancel the authorization in the same manner at any time."

4. Article 38 of the Statute is amended as follows:

“The date of publishing the call in the Official Gazette of the Republic of Slovenia is the official date of the call to assembly and is the starting point for all deadlines established by the Companies Act.

Shareholders whose joint share reaches 5% of the company capital, can request for an additional item to be added to the agenda in writing after the call is published. The request must include a written proposal for a decision to be discussed by the Assembly, or if the Assembly does not adopt a decision within a certain item of the agenda, a justification of the item. The request can be submitted to the company no later than seven days after the call is published via e-mail to the e-mail address, published by the company in the call for Assembly; the document must be scanned and attached in an e-mail.

Shareholders can submit written proposals for decisions to every item of the agenda. Shareholders' proposals are published and notified in accordance with Article 296. of the Companies Act if they submit a reasonable proposal within seven days after the call is published, and also notify that they will oppose the proposal of the managing or supervising authority, and will try to persuade other shareholders to vote for their proposal. Decision proposals must be submitted via e-mail to the e-mail address, published by the company in the call for Assembly; the document must be scanned and attached in an e-mail.

5. The second paragraph of Article 45 of the Statue is amended as follows:

“If the legislation permits, the Management Board can take part in the profits, if the profitability of the company capital exceeds 5 (five) percent. The total amount of the bonuses for the Management Board must not exceed 2 (two) percent of the amount allocated for dividends of the shareholders.

There were 5,258,387 votes cast on the proposed resolution, equivalent to the same number of shares. There were 5,258,387 shares in favour of the resolution, equivalent to 100% of all votes cast. No one vote against the resolution.

Item 3: Written report of the Supervisory Board regarding confirmation of the Annual report for the 2009 financial year

The item was of informative nature only; no resolutions were adopted.
Item 4: Proposal for the use of distributable profit for the 2009 financial year and proposal for the discharge of the Management Board and Supervisory Board for the 2009 financial year

Resolution:

4.1. Distributable profit for the 2009 financial year, totalling €61,469,836.84, shall be used for the following purposes:
- payment of dividends in the amount of €19,516,434.00 or €3 per share (gross)
- the remaining distributable profit amounting to €41,953,402.84 will be transferred to the following year.

Dividends shall be paid out to shareholders who were entered in the shareholders register as shareholders with the right to dividends two working days following the adoption of this resolution at the company’s General Assembly, within 60 days after the adoption of this resolution.

There were 5,258,387 votes cast on the proposed resolution, equivalent to the same number of shares. There were 5,153,066 shares in favour of the resolution, equivalent to 97.997% of all votes cast. 105,321 shares were against the resolution, equivalent to 2.003% of all votes cast.

Following the decision that voting on the discharge for members of the Supervisory Board will be divided into several periods, the following decision was put up for vote:

4.3. The Assembly grants a discharge to members of the Supervisory Board for the period between 26 April and 31 December 2009: Berginc Tomaž, Kalin Tomaž, Kafol Ciril, Kremljak Zvonko, Hočevar Marko, and Berce Jaroslav, for 2009 financial year.

5,237,316 votes were cast for the decision proposal, which stand for the same number of shares. 5,227,867 shares voted in favor of this decisions, which makes up for 99.820% of all cast votes. 9,449 shares voted against this decisions, which makes up for 0.180% of all cast votes.

Item 5: Proposal for the appointment of an auditor for auditing Telekom Slovenije, d.d. financial statements for the 2010 financial year

Resolution:

The General Assembly shall appoint auditing company Ernst & Young, d.o.o., Dunajska 111, Ljubljana for the auditing of Telekom Slovenije, d.d. financial statements for the 2010 financial year.

There were 5,258,387 votes cast on the proposed resolution, equivalent to the same number of shares. There were 5,258,087 shares in favour of the resolution, equivalent to 99.994% of all votes cast. 300 shares were against the resolution, equivalent to 0.006% of all votes cast.

Item 6: Acquainting the General Assembly with the Regulations on Other Rights of Management Board members in accordance with the act regulating the incomes of managers of companies owned by the Republic of Slovenia and municipalities

Resolution:

The General Assembly shall acquaint itself with the Regulations on Other Rights of Management Board Members.

There were 5,258,387 votes cast on the proposed resolution, equivalent to the same number of shares. There were 5,251,801 shares in favour of the resolution, equivalent to 99.875% of all votes cast. 6,586 shares were against the resolution, equivalent to 0.125% of all votes cast.
II. NOT ADOPTED RESOLUTIONS

Item 4: The proposal on the use of distributable profit from 2009 with the proposed discharge to the Management Board and the Supervisory Board for 2009 financial year

4.2. The Assembly grants a discharge to the Management Board for the 2009 financial year.

5,237,358 votes were cast for the decision proposal, which stand for the same number of shares. 1,742,807 shares voted in favor of this decisions, which makes up for 33.276% of all cast votes. 3,494,551 shares voted against this decisions, which makes up for 66.724% of all cast votes.

Following the decision that voting on the discharge for members of the Supervisory Board will be divided into several periods, the following decisions were put up for vote:

4.3. The Assembly grants a discharge to Supervisory Board members for the period between 1 January and 25 April 2009: Brodnik Andrej, Štrukelj Borut, Koletnik Damjan, Ponikvar Karmen, Žakelj Pavel, and Groznik Peter, for the 2009 financial year.

5,237,357 votes were cast for the decision proposal, which stand for the same number of shares. 1,585,304 shares voted in favor of this decisions, which makes up for 30.269% of all cast votes. 3,652,053 shares voted against this decisions, which makes up for 69.731% of all cast votes.

4.3. The Assembly grants a discharge to Supervisory Board members – employee representatives – for the period between 1 January and 31 December 2009: Richter Milan, Gorišek Martin, and Sparavec Branko, for the 2009 financial year.

5,237,358 votes were cast for the decision proposal, which stand for the same number of shares. 1,739,167 shares voted in favor of this decisions, which makes up for 33.207% of all cast votes. 3,498,191 shares voted against this decisions, which makes up for 66.793% of all cast votes.

III. COUNTER-PROPOSAL

Shareholder Marko Munih filed two counter-proposals, one for item 4.1 and the other for ite, 4.2.

IV. ANNOUNCED CHALLENGING ACTIONS

Shareholder Marko Munih announced a challenging action for the decision under item 4.1 – profit distribution. Shareholders Krenk Mihaela and Celestina Igor joined him and also announced they will file a challenging action against the said decision.

V. MISCELLANEOUS

The following 5 major shareholders were present or represented at the meeting:
<table>
<thead>
<tr>
<th>Shareholder</th>
<th>Number of shares held and number of voting rights</th>
<th>% of all voting rights in the company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Republic of Slovenia</td>
<td>3,434,021</td>
<td>52.79%</td>
</tr>
<tr>
<td>Slovenska odškodninska družba d.d.</td>
<td>931,387</td>
<td>14.32%</td>
</tr>
<tr>
<td>Kapitalska družba, d.d.</td>
<td>365,175</td>
<td>5.61%</td>
</tr>
<tr>
<td>NFD 1 delniški investicijski sklad d.d.</td>
<td>154,159</td>
<td>2.37%</td>
</tr>
<tr>
<td>Kapitalska družba d.d. – PPS</td>
<td>115,558</td>
<td>1.78%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>5,000,300</strong></td>
<td><strong>76.86%</strong></td>
</tr>
</tbody>
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Ljubljana, 1 July 2010

The Management Board