Pursuant to the provisions of the Companies Act (ZGD-1), the Market in Financial Instruments Act, the Rules of the Ljubljana Stock Exchange, and the Corporate Governance Code, the Management Board of Telekom Slovenije, d.d. publishes

the resolutions adopted at the 27th General Meeting of Telekom Slovenije, d.d., from 13 May 2016

which was chaired by Stojan Zdolšek, and attended by representatives of Ixtlan Forum d.o.o. as tellers, and notary Bojan Podgoršek.

The total number of shares represented at the General Meeting was 5,209,307, or 80.08% of 6,505,478 shares with the voting right.

I. ADOPTED RESOLUTIONS

The resolutions adopted at the General Meeting under individual items of the agenda are as follows:

Item 1: Opening of the General Meeting and the establishment of quorum
(no vote was taken under this item)

Item 2: Appointment of the General Meeting bodies

Adopted resolution:

- Stojan Zdolšek shall be appointed as the chair of the General Meeting, and representatives of Ixtlan Forum d.o.o. as the tellers.
- The General Meeting acknowledges the presence of notary Bojan Podgoršek at this sitting.

A total of 5,209,307 votes were cast in the vote on this resolution, which presents 79.708% of all share capital. 5,208,913 shares voted in favour of this resolution. 394 shares voted against it, and 0 shares abstained from voting.

Item 3: Adoption of changes and amendments to Articles of Association of Telekom Slovenije, d.d.

Note: The shareholders voted separately on the amendments; first on items 1., 2., 4., 5. and 6. of the proposed changes and amendments to the Articles of Association with editing corrections, and then separately on Item 3.

Voting on the amendments at items 1., 2., 4., 5. and 6. of the proposed changes and amendments to the Articles of Association with editing corrections

Adopted resolution:

The General Meeting shall adopt changes and amendments to the Articles of Association of Telekom Slovenije, d.d. according to the proposal by the management and supervisory boards, which is a part of this resolution. The General Meeting shall adopt the following changes and amendments to the Articles of Association of Telekom Slovenije, d.d.:

1. In paragraph 1 of Article 5 the following activities shall be added:

   “35.230  Trade of gas through mains
   64.190  Other monetary intermediation
   64.920  Other credit granting
   64.990  Other unclassified activities involving financial services, excluding insurance services and pension fund activities
   65.110  Life insurance
   86.210  General medical practice activities
   86.220  Specialist medical practice activities
   88.109  Other social work activities without accommodation for the elderly and disabled
   88.999  Other social work activities without accommodation n. e. c.”
2. Paragraph 2 of Article 18 shall be deleted.

4. Article 21 shall be deleted.

5. Paragraph 4 of Article 22 shall be amended to read as follows:
   "The Management Board needs approval of the Supervisory Board in the following matters:
   1. concluding legal transactions that represent an obligation for the company and whose value exceeds €2,000,000.00 (two million), except for goods and services intended for further sale;
   2. disposal of fixed assets, whose value exceeds €100,000.00 (one hundred thousand);
   3. write-off of fixed assets, whose book value exceeds €100,000.00 (one hundred thousand);
   4. taking long-term loans and granting loans whose value exceeds €2,000,000.00 (two million);
   5. issuing long-term bonds and other long-term debt securities by the company;
   6. providing surety bonds and guarantees, with the exception of:
      - guarantees and sureties issued by the company to third parties for the liabilities of the company’s subsidiaries, which are part of regular course of business (e.g. corporate guarantees);
      - joint and several liability for partners in bids submitted in public procurement procedures, when the company acts as one of the partners submitting a joint bid in collaboration with third parties;
   7. authorization of mortgages;
   8. resolutions, which the company adopts as a founder or shareholder of subsidiaries in cases stipulated by the valid legislation or memorandum of association of an individual subsidiary, exclusively in those decisions on subsidiaries' transactions, when the Management Board requires the Supervisory Board’s consent for the company’s transactions and decisions in compliance with indents 1 through 7 of this paragraph.

6. Paragraph 4 of Article 24 shall be deleted. Current paragraph 5 shall become paragraph 4.

A total of 5,169,781 votes were cast in the vote on this resolution, which presents 79.103% of all share capital. 5,161,529 shares voted in favour of this resolution, which presents 99.840% of all cast votes. 8,252 shares voted against it, and 39,627 shares abstained from voting.

Voting on amendments to item 3 of the proposal of changes and amendments to the Articles of Association:

Adopted resolution:
Paragraph 4 of Article 19 shall be amended as follows:
The requirements from the preceding paragraph, with the exception of the provision on education level from indent 1 of the preceding paragraph, do not apply to worker director as a member of the Management Board.

A total of 5,132,714 votes were cast in the vote on this resolution, which presents 78.536% of all share capital. 5,068,884 shares voted in favour of this resolution, which presents 98.756% of all cast votes. 63,830 shares voted against it, and 76,694 shares abstained from voting.

Item 4: Report of the Supervisory Board on the approval of the 2015 financial report
(The item was informative in nature and was not voted on)

Item 5: Proposal on the use of distributable profit for the 2015 financial year with the proposal for the approval of the work of the Management Board and Supervisory Board for the 2015 financial year

Adopted resolutions:

5.1 Distributable profit, which amounted to EUR 42,253,947.72 for 2015, shall be used for:
   a. the payment of dividends in the amount of EUR 32,527,390.00 or EUR 5.00 gross per share,
   b. the remainder in the amount of EUR 9,726,557.72 shall be brought forward to the following year.
Dividends shall be paid to shareholders who were entered in the register of shareholders with the right to dividends two working days following the adoption of this resolution at the Company’s General Meeting, within 90 days following the adoption of this resolution at the General Meeting.

A total of 5,209,355 votes were cast in the vote on this resolution, which presents 79.709% of all share capital. 5,198,311 shares voted in favour of this resolution, which presents 99.788% of all cast votes. 11,044 shares voted against it, and 0 shares abstained from voting.

5.2 The General Meeting shall confer its official approval on the Management Board for its work in the 2015 financial year.

A total of 5,209,355 votes were cast in the vote on this resolution, which presents 79.709% of all share capital. 5,209,058 shares voted in favour of this resolution, which presents 99.994% of all cast votes. 297 shares voted against it, and 0 shares abstained from voting.

5.3 The General Meeting shall confer its official approval on the Supervisory Board for its work in the 2015 financial year.

A total of 5,209,355 votes were cast in the vote on this resolution, which presents 79.709% of all share capital. 5,208,957 shares voted in favour of this resolution, which presents 99.992% of all cast votes. 398 shares voted against it, and 0 shares abstained from voting.

**Item 6: Proposal for the appointment of the auditor for the 2016 financial year**

*Adopted resolution:*
The General Meeting shall appoint the auditing company KPMG Slovenija, d.o.o., Železna cesta 8a, Ljubljana, for the auditing of Telekom Slovenije, d.d.’s financial statement for the 2016 financial year.

A total of 5,209,355 votes were cast in the vote on this resolution, which presents 79.709% of all share capital. 5,208,797 shares voted in favour of this resolution, which presents 99.989% of all cast votes. 558 shares voted against it, and 0 shares abstained from voting.

**Točka 7: Information on the resignation of a member of the Supervisory Board and nomination of a new member**

*Adopted resolutions:*

7.1. The General Meeting shall be informed on the resignation of Matej Golob Matzele from the position of a member of the Supervisory Board of Telekom Slovenije, representative of the capital, effective from the day a new Supervisory Board member is appointed at the General Meeting of Telekom Slovenije, d.d.

7.2. The General Meeting shall appoint Dimitrij Marjanovič as the new Supervisory Board member to represent capital for a four-year term of office, effective from 13 May 2016.

A total of 4,968,895 votes were cast in the vote on this resolution, which presents 76.030% of all share capital. 4,932,422 shares voted in favour of this resolution, which presents 99.266% of all cast votes. 36,473 shares voted against it, and 240,460 shares abstained from voting.

**II. COUNTER PROPOSALS**

Two counter proposals and a voting proposal were submitted to the following items of the agenda or proposals of resolutions:

- To item 3: two counter proposals of the shareholder Robert Ekart as follows:
  - The General Meeting shall adopt the following changes and amendments to the Articles of Association of Telekom Slovenije, d.d. according to the proposal by the management and supervisory boards, which is a part of this resolution, except for Item 3, Paragraph 1 of the Proposed changes and amendments to the Articles of Association of Telekom Slovenije, d.d. which reads: “Paragraph 4 of Article 19 shall be amended as follows: The requirements from the preceding paragraph, with the exception of the provision on education level from indent 1 of the preceding paragraph, do not apply to worker director as a member of the Management Board.”
- Changes and amendments to the Articles of Association of Telekom Slovenije, d.d. according to the proposal by the management and supervisory boards shall be rejected.
- To item 7.2.: a voting proposal by the shareholders Slovenski državni holding, d.d., Ljubljana and the Republic of Slovenia (represented by Slovenski državni holding, d.d.), which proposed Dimitrij Marjanovič as a supervisory board member instead of Charles J Burdick (the General Meeting voted on this proposal).

### III. ANNOUNCED CHALLENGING ACTIONS

The shareholders did not announce any challenging actions.

### IV. OTHER

The following five largest shareholders with voting rights were present or represented at the General Meeting:

<table>
<thead>
<tr>
<th>Name and address</th>
<th>No. of votes</th>
<th>Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>REPUBLIKA SLOVENIJA, GREGORČIČEVA ULICA 20, 1000 LJUBLJANA</td>
<td>4,087,569</td>
<td>62.83%</td>
</tr>
<tr>
<td>KAPITALSKA DRUŽBA, D.D., DUNAJSKA CESTA 119, 1000 LJUBLJANA</td>
<td>365,175</td>
<td>5.61%</td>
</tr>
<tr>
<td>SDH, D.D., MALA ULICA 5, 1000 LJUBLJANA</td>
<td>277,839</td>
<td>4.27%</td>
</tr>
<tr>
<td>MODRA ZAVAROVALNICA D.D. - PRVI POKOJNIINSKI SKLAD, DUNAJSKA CESTA 119, 1000 LJUBLJANA</td>
<td>86,144</td>
<td>1.32%</td>
</tr>
<tr>
<td>NLB, D.D., TRG REPUBLIKE 2, 1000 LJUBLJANA</td>
<td>36,010</td>
<td>0.55%</td>
</tr>
<tr>
<td><strong>Skupaj:</strong></td>
<td><strong>4,852,737</strong></td>
<td><strong>74.59%</strong></td>
</tr>
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